

**Evangelical Free Church of America**  
**Ministerial Association Statement of Activity**  
For 2018 Budget and 2017 Actual

	<u>2018 Budget</u>	<u>2017 Actual</u>	Notes
<b>Operating Revenues &amp; Expenses</b>			
<b>Revenues</b>			
Program Revenues			
Membership & Subscription Dues	\$ 42,500.00	\$ 40,512.50	
<b>Total Revenue</b>	<u>42,500.00</u>	<u>\$ 40,512.50</u>	
<b>Expenses</b>			
Program Expenses			
Board meeting and travel	2,500.00	1,284.78	
Printing Materials	200.00	163.06	
MA promotion (history video commissioned)	1,000.00		
Recovery Church (assistance with national office ministry)	20,000.00	5,000.00	
<i>Evangelical Convictions</i> for new pastors	10,000.00		
Theology Conference Annual Meeting Dinner	5,000.00		
Administration	5,000.00	35,000.00	(\$30,000 for 2016 and \$5,000 for 2017)
<b>Total Program Expenses</b>	<u>43,700.00</u>	<u>41,447.84</u>	
<b>Total Operating Revenues &amp; Expenses</b>			
<b>NET SURPLUS/(DEFICIT)</b>	<u><u>\$ (1,200.00)</u></u>	<u><u>\$ (935.34)</u></u>	
Beginning Fund Balance	\$ 126,362.96	\$ 127,298.30	
Ending Fund Balance	\$ 125,162.96	\$ 126,362.96	